

BTT: Resolution of Annual General Meeting 2015

Ben Thanh Trading & Service Joint Stock Company has announced the resolution of Annual General Meeting 2015 as follows:

Article 1: Approving reports of the BOD for the business activities in 2014 and the plan 2015.

Article 2: Approving reports of the CEO on the 2014 business results and the 2015 targets. Some items in the 2015 targets:

- The parent company's profit before tax: 40 billion dongs
- Dividend rate in 2015 at minimum 15% of charter capital

Article 3: Approving reports of the Supervisory Board.

Article 4: Approving the 2014 financial statements and the 2014 audited consolidated statements.

Article 5: Approving the 2014 profit distribution:

I. Distribution profit of the last years:

- Profit before tax in 2013 : VND 10,504,754,013
- Deduction for development & Investment fund: VND 10,000,000,000
- The remaining distributed profit of last year: VND 504,754,013

II. 2014 Distribution profit:

- Profit before tax in 2014: VND49,170,510,500
- Corporate income tax payable (22%): VND9,812,534,135
- Profit after tax: VND39,357,976,365
- Deduction for funds, remuneration for the Board of Directors and the Board of Supervisors: VND9,061,171,848
 - ✓ Development & investment fund (5%): VND1,967,898,818
 - ✓ Welfare fund (5%): VND1,967,898,818
 - ✓ Bonus fund (10%): VND3,935,797,637
 - ✓ Bonus fund to the Board of Directors and the Board of Supervisors: VND625,576,575
 - ✓ Remuneration for the Board of Directors and the Board of Supervisors: VND564,000,000
- Total remaining profit in 2014 after distributing funds: VND30,296,804,517
- Dividend (25%): VND26,499,440,000

- Total stock which was listed until December 31, 2014: 10,600,000 shares
 - ✓ Number of outstanding shares: 10,599,776 shares
 - ✓ Number of treasury shares: 224 shares

- The undistributed profit in 2014: VND3,797,364,517

III. Undistributed profit: VND4,302,118,530

Article 6: Approving deduction for bonus & welfare funds in 2015:

- Welfare fund in 2015: 5%
- Bonus fund in 2015: 10%
- Assigning the BOD to decide usage of funds under the company's rules.

Article 7: Approving the remuneration of the BOD and the Board of Supervisors in 2015:

- a. Remuneration in 2015:
 - Remuneration of the Board of Directors: VND 408,000,000
 - Remuneration of the Board of Supervisors: VND 156,000,000
- b. If profit after tax is more than the plan, the Board of Directors and the Board of Supervisors will be given a bonus of 15% of excess profit before tax
- c. Assigning the BOD to decide the distribution of remuneration and bonus fund.

Article 8: Approving the auditing firm in 2015:

- Auditing & Informatics Services Company (AISC)

Article 9: Approving to appoint Mr. Pham Phu Quoc as a member of the Board of Directors as of March 06, 2015.

Article 10: The resolution is valid as from April 01, 2015.